



Financial Portal

eBusiness financial and accounting portal



2nd Derivative - Financial Portal

Product Overview

Financial Portal is Randr, Inc.'s transaction system and accounting system giving companies the ability to run their business through the web with a system that is easy to install, easy to use and running on a Linux server.

Financial Portal can be run 1) as a stand alone application, 2) integrated with your existing systems, or 3) integrated with other **2nd Derivative (2D) Portals** for complex transactions such as rental, work orders, service and warranty.

Customer self service and order placing can be accomplished through Randr's **Order Portal**.

The **Information Portal** is designed as the key reporting vehicle for Financial Portal and provides real time reporting through the web. These portals are available as separate downloads.

Every transaction is posted fully into the general ledger, there is no closing required to get an accurate picture of exactly where you stand.

Simple to use, the system allows for financial control without slowing down your transactions and is designed to give your business a competitive advantage and link you to your customers and vendors around the country and the world.

Key highlights of the Financial Portal:

Transaction System:

Sales and Contracts:

- Blanket Sales Orders
- Packing List
- Individual Sales Contracts
- Sales Contracts as release against blank Sales Order
- Transaction voiding automatically reverses the transaction and creates a financial audit trail and inventory audit trail.
- Easily change customers on transactions.
- Flexible searching and inquiry.

Purchasing and Receiving:

- Blanket Purchase Orders
- Warehouse Receipts
- Individual Purchase Receipts
- Purchase Receipts as receipts against blank Purchase Order
- Transaction voiding automatically reverses the transaction and creates a financial audit trail and inventory audit trail.
- Easily change vendors on transactions.
- Flexible searching and inquiry.

Inventory Management:

- Complete inventory tracking with audit trail of all transactions
- Inventory adjustments with interface to General Ledger
- Ability to transfer inventory between products.
- Upload balances from CSV files for initial loading and physical inventories
- Review balances
- Update balances into the inventory.
- Ability to change average cost on an item.

Brokerage/Direct Shipments(future):

- Linking of sales orders and purchase orders into a single transaction.
- Tracking of boat and container information.
- Profitability for each direct shipment transaction.

Finance and Accounting:

Accounts Receivable:

- Create Debit and Credit Memos
- Receive payments with comments
 - Partial payments
 - Full payments
 - Over payments
- Summarize payments into a single deposit.
- User defined aging

Accounts Payable:

- Enter Vender invoices
 - Single or Multiple disbursement
 - Default AP account by vendor with ability to change
- Easily change vendor on an invoices
- Create credit or debit memos
- Enter hand written checks



Financial Portal

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- Select invoices for payment
 - Partial payment
 - Full payment
 - Handwritten checks
 - Computer generated checks
 - Other payments
- Void checks open AP invoice
- User defined aging.
- Multiple starting check numbers for each bank account
- When payment is received, invoice is flagged as paid and ready for commission payment
- Commissions are linked to vendors and paid through AP.
- Create Open AR invoice to be paid
 - Debit commissions due
 - Credit AP
- Reports of commissions due and paid

General Ledger:

- Create and post Journal Entries
- Put transactions on hold
- Financial Statements
 - Income statement
 - Balance sheet
- Easy Month end closing with ability to easily open a month
- Year end closing with ability to easily open a year
- Account inquiry
 - Drill down to detail transactions
 - Summary by period
 - Summary by day
 - Detailed transactions by day
- Trial balance
- Account number
 - Company
 - Location or cost center
 - Account
 - Sub account
- Track transaction by type

Freight Reconciliation (from Brokerage/Direct Ship):

- Credit freight accrual
- Debit freight cost
- Include container (or equivalent) number
- Receive invoices for freight
 - Select by container number
- Match invoice against unpaid freight charges
 - Freight charge will be flagged as paid
 - Open AP invoice created
- Inquiries against open paid freight bills

Bank/Credit Card Account Reconciliation:

Commission Reconciliation:

- Credit commissions due
- Debit commission cost

Warranty Reconciliation(from Work Orders):

- Credit warranty due
- Debit warranty expense
- Ability to link a warranty to a vendor
- When a work order line is flagged as warranty, this warranty amount is written into the Warranty Reconciliation subsystem.
- payment is received, invoice is flagged as paid and ready for commission payment
- Flagging warranties as paid creates Open AR, which payment is applied to.
- Reports of warranties due and paid

Administration:

Setups:

- Customers
- Vendors
- Users
- Inventory items
- Inventory Catalogs with sub catalogs
- Security Controls through user profiles
- Define financial calendar
- Setup GL Accounts
- Define default GL numbers
- Setup Companies
- Setup Bank and Credit Card Accounts